



# Black State Employees Association of Texas Community Development Corporation, Inc.

February 7, 2005

Attention: Mr. Saleem Jafar

Odyssey Residential Holdings, Inc.

From: Dr. Darren L. Reagan (214) 207-0848 Direct Contact Number

The BSEATCDC, Inc., Project Managers

A handwritten signature in black ink, appearing to read "Dr. Reagan", is written over the right side of the letterhead.

Transmitted Via Fax To (972) 455-9297 Hard Copy Delivered Certified Mail Return Receipt  
Requested # 7004 1160 0000 9992 8868

Re: The Homes Of Pecan Grove

Dear Mr. Jafar:

This letter is written pursuant to my letter addressed to you dated February 1, 2005 regarding the referenced project.

First of all, I have not received any contracts/proposals as requested for The BSEATCDC, Inc. evaluation, review and consideration for approval as it relates to vendor participation on the project as required contractually between Odyssey Residential and The BSEATCDC, Inc.

Secondly, at approximately 3:00pm today I heard via third party that Odyssey Residential decided to arbitrarily removed The Carlton Company as the prime contractor as was specified on the closing documents. Also, Bill Fisher acknowledged to several sources last week (including myself) that The Carlton Company had been selected as the prime contractor. Both you and Bill was aware of our meeting with The Carlton Company on last Wednesday, February 2, 2005, as well as other interested subcontractors participation in this project.

Finally, it has become more and more apparent that Odyssey Residential is now operating with very little regard relative to its contractual obligation to The BSEATCDC, Inc., as well as commitments made in public to local residents, local and state public/elected officials, community organizations and leaders, local business owners and others.

As a 46 year resident of the city of Dallas (Southern Dallas in particular), my personal, as well as the organization's (The BSEAT, Inc.) integrity and credibility is vitally important. My word is my bond, The BSEAT, Inc. word is our bond. While attending several community and political functions this weekend, my word was called into question as it relates to this project primarily due to many of Odyssey's very ill advised decisions.

I have attempted to raise many of our concerns with you regarding this project, only to have you ignore, disregard and hope maybe they would simply disappear or go away. Again, I am requesting your prompt compliance and response to my letter addressed to you dated February 1, 2005 on or before Wednesday, February 9, 2005.

**"MAKING THE VISION A REALITY"**

**P.O. BOX 763773\*DALLAS, TEXAS 75376\*(214) 467-7600\*FAX (214) 467-7704  
Toll Free (800)257-9443**

**GOVERNMENT  
EXHIBIT**

**327**

**3:07-CR-0289-M**

February 7, 2005  
Mr. Saleem Jafar  
Page 2 of 2

Failure to respond as requested will result in The BSEATCDC, Inc. taking immediate actions to seek remedy of this matter, utilizing all of its resources and contacts legally, politically and otherwise. Additionally, formal complaints will be filed promptly with the appropriate federal, state and local government regulatory (senior officials) and legal agencies, participating financial institutions/investors/funders/trustees, public and elected officials with direct and or indirect supervision requesting a prompt full and thorough investigation of you, your company, including its affiliates (methods of dealings and operation).

In closing, regrettably, Odyssey Residential has put all of us in a very difficult position by attempting to use and take advantage of the very group of individuals you called upon to savage both The Homes of Pecan Grove and the proposed Dallas West Villages projects. Unfortunately the The BSEATCDC, Inc. is obligated to protect its interest, as well as the interest of our constituents. Therefore, The BSEATCDC, Inc. will make a full report to the members of the Dallas City Council regarding Odyssey Residential handling of this matter.

Also, please find enclosed an invoice c/o The BSEATCDC, Inc. and a copy of an invoice faxed to my attention from The RA-MILL, LLC Company (consult Bill Fisher regarding this particular invoice).

Thank you for your prompt attention and reply.

Enclosures



**The Black State Employees Association of Texas**  
**Community Development Corporation, Inc.**

Post Office Box 763773  
Dallas, TX 75376  
(214) 467-7600 Fax (214) 467-7704

**INVOICE**

**INVOICE NO: 01-05**  
**DATE: January 31, 2005**

**To: Saleem Jafar**  
President/Managing Partner  
Odyssey Residential Holdings, Inc.  
The Homes of Pecan Grove  
5430 LBJ Frwy., Suite 1200  
Dallas, Texas 75240

**Ship To:**

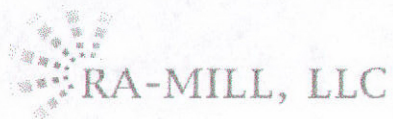
*Approved*  
*[Signature]*

SALESPERSON	P.O. NUMBER	DATE SHIPPED	SHIPPED VIA	F.O.B. POINT	TERMS

QUANTITY	DESCRIPTION	UNIT PRICE	AMOUNT
	<b>Month of January 2005</b>		
	Project/Site Plans Reviews		
	Project Budget Cost Reviews/Analysis, Etc.		
	Project Site Visits/Tours		
	Proposed Adjacent Retail Development Reviews		
	Meetings & Telephone Conferences with Elected & Public Officials, Proposed Contractors, Various City Dept. Officials and Others		
	<b>SUBTOTAL</b>		<b>\$30,000.00</b>
	<b>SALES TAX</b>		
	<b>SHIPPING &amp; HANDLING</b>		
	<b>TOTAL DUE</b>		<b>\$30,000.00</b>

Make all checks payable to: The Black State Employees Association of Texas  
If you have any questions concerning this invoice, call: Darren Reagan

**THANK YOU FOR YOUR BUSINESS!**



# INVOICE

1409 South Lamar, Suite 522  
Dallas, Texas 75215  
Phone (469) 682-2231 Alt. (214) 668-2855

DATE: February 6, 2005  
INVOICE # 05-1004

**BILL TO:**  
Odyssey Residential Holdings, Inc.  
Attn: Salem Jafar  
Per Bill Fisher

**FOR:** Pecan Grove - Dallas

DESCRIPTION	HOURS	RATE	AMOUNT
Pecan Grove - 250 Townhome Units Construction Consulting Services & Project Planning			\$ 180,000.00

**Payment: PROMPT PAYMENT REQUESTED**

SUBTOTAL	\$ 180,000.00
TAX RATE	0.00%
SALES TAX	-
OTHER	
<b>TOTAL</b>	<b>\$ 180,000.00</b>

CC: Darren Reagan  
The BSEATCDC, Inc. - Project Managers  
Ph: 214-467-7600 Fax 214-467-7704

Make all checks payable to **RA-MILL, LLC**  
Total due in 15 days. Overdue accounts subject to a service charge of 1% per month.

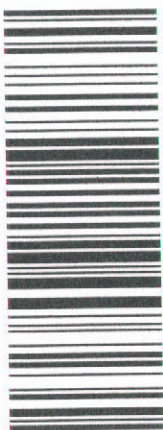
**THANK YOU FOR YOUR BUSINESS!**





# BLACK STATE EMPLOYEES ASSOCIATION OF TEXAS

P.O. BOX 763773 • DALLAS, TEXAS 75376



7004 1160 0000 9992 8868



UNITED STATES  
POSTAL SERVICE

9264



75240

U.S. POSTAGE

PAID

DALLAS, TX  
75232  
FEB 08, 05

AMOUNT

\$4.42

00084491-01

**RECEIVED**  
2-9-05  
Mr. Saleem Tatar  
Owner, President, Managing Partner  
Odyssey Residential Holdings, Inc.  
5438 LBJ Frewy, Suite 1200  
Dallas, Texas 75240

75240+2605 02